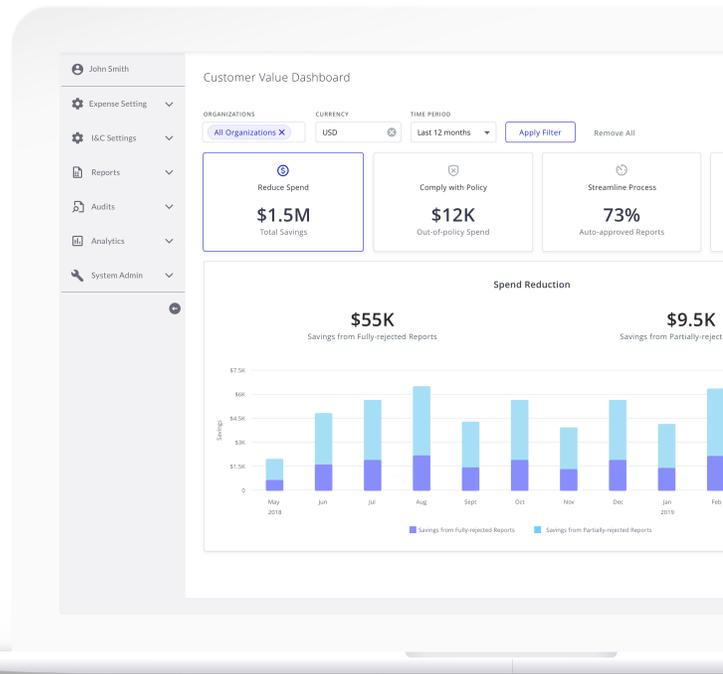


# Autonomous spend-to-pay processing for invoices, expenses, and cards

“ With AppZen’s AI, we can see and focus on the most frequent, high-risk reasons and drive behavioral or policy changes. We have insight into risky expense types and can better understand the scope, size, and type of risk.”



## CUSTOMERS EXPECT AUTONOMOUS EXPERIENCES

The world is moving to autonomous experiences, where tasks are completed from start to finish without human involvement. For example, we expect virtual assistants like Alexa and Siri, powered by artificial intelligence, to immediately respond to our commands to turn on a light, play a song, or set a timer. In the same way, corporate finance teams now expect autonomous products and services that are instantaneous, continuously improve, and consistently make intelligent decisions that save time and money.

## THE CHALLENGE: CONTROLLING ENTERPRISE SPEND AT SCALE

When organizations have large volumes of invoices, receipts, cards, suppliers, locations, or systems, finance teams struggle to keep track of and account for spend manually. It’s cost prohibitive, requiring thousands of hours of manual work every month. Most teams resort to manual sample audits, post payment. Organizations are forced to contend with an increased risk profile and a high expense in order to deliver a high friction, inefficient, and mediocre set of accounting controls.

### A manual approach results in:

**Operational inefficiencies**, such as approval and process bottlenecks, PO-matching and GL-coding errors, and time-consuming manual invoice entries.

**Compliance violations**, such as corporate policy violations, industry and country regulation violations, and inconsistent supplier compliance

**Spend leakage**, such as wasteful and fraudulent spend, duplicative payments, unnecessary risk, and out-of-policy spend.

**Employee and supplier friction**, such as burdensome processes and manager approvals, manual auditor efforts, and late employee and supplier payment.

## Benefits of an AI-first approach

- Near-real-time and prepayment reviews
- Full compliance with policies and regulations
- Institutional knowledge retained
- Up to 80% of spend processed without any human involvement
- Thousands of hours saved in manual processing time.

## Empowering over 1,000 finance teams



AIRBUS

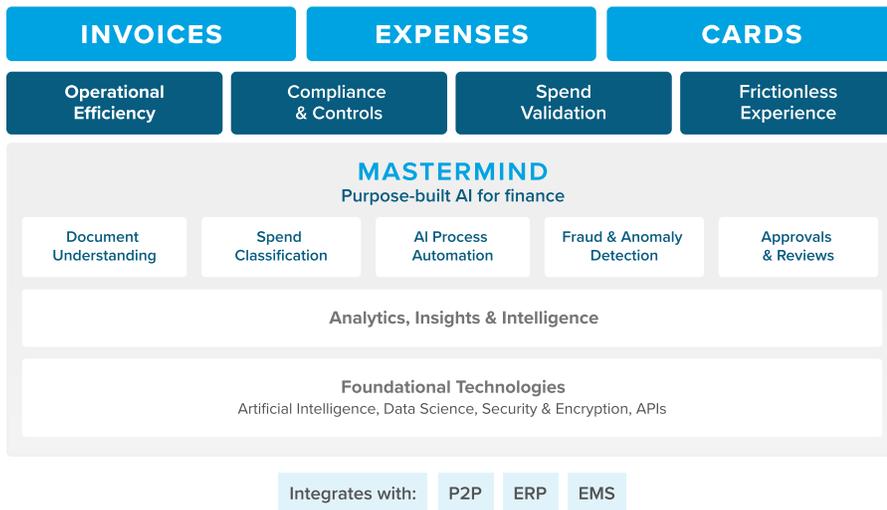


**THE SOLUTION: CONTROL ENTERPRISE SPEND WITH AI**

AppZen applies artificial intelligence (AI) to the processing of invoices, expenses, and cards, using an AI-first approach to track, account for, audit, and review spend across the entire organization. Our solutions minimize risk, lower processing costs, and increase payment velocity with the smoothest corporate spend experience possible.

**INTRODUCING THE AUTONOMOUS SPEND-TO-PAY PLATFORM**

Mastermind is the only autonomous spend-to-pay platform specifically built to help finance teams control enterprise spend. With over a decade of training across thousands of accounts, its AI understands and classifies your invoice, expense, and card spend documents; automates processes; detects fraud and anomalies; and gains approvals from start to finish. It handles everything from spend to OK-to-pay without direct human control. It integrates easily with your existing ERP and EMS systems, and continuously learns from your unique data. Unlike demanding database-first methods, this future-proofed, AI-first approach ensures your finance function is always improving, always able to scale.



**EFFORTLESSLY PROCESS INVOICES, EXPENSES, AND CARDS**

Our solutions can read, understand, and make real-time decisions based on your unique spend policies. Mastermind digitizes and validates invoice data straight from your AP inbox, then classifies, matches, codes, and audits invoices for compliance violations. Once an invoice is determined “OK-to-pay,” it is sent to the ERP for payment. It also quickly analyzes every expense receipt with line-item detail and identifies high-risk spend in real-time. And its proactive notifications and interactive auditing queues eliminate reimbursement bottlenecks. It can autonomously audit 100% of your corporate card, P-card, and T-card spend, as well, by connecting directly with banks or card networks to process data and cross-check with invoices and expenses. It looks beyond MCC codes to accurately identify unauthorized merchants. And its robust data analysis helps identify misuse, fraud, and non-compliance across all of your teams’ spend.

*“Purely from an AP perspective, it’s really consolidating the platforms and eliminating a lot of manual effort in that process.”*



Mastermind is a purpose-built platform to autonomously process invoices, expenses, and card transactions from start to finish, or spend to pay.



AppZen is the leader in autonomous spend-to-pay software, built on an AI-first platform to accurately and efficiently process invoices, expenses, and card transactions so organizations can better control enterprise spend at scale.

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